BLUE HORIZON INVESTMENTS LTD

Regd. Office : Ballarpur Paper Mills, P.O. Ballarpur – 442901, Dist. Chandrapur , Maharashtra

Statement of Unaudited Financial Results for the Quarter ended 30th June 2026

Rs. in Lakhs

Particulars	Quarter ended			Year ended
	3 months ended 30.06.2026	3 months ended 31.03.2026	3 months ended 30.06.2025	Year ended 31.03.2026
	Un-audited	(Refer Note.3)	Un-audited	Audited
PART-1				
1. (a) Income from Operations				
(b) Other Operating Income (Interest Earned)	1.50	1.60	1.53	6.13
(c) Other Income	0.05	0.04	-	1.39
Total Income	1.55	1.64	1.53	7.52
2. Expenditure				
Employee benefits expenses	0.15	0.15	0.15	0.60
Other expenditure	2.13	2.00	4.30	13.15
Total Expenses	2.28	2.15	4.45	13.75
3. Profit before Exceptional Items and Tax (1-2)	(0.73)	(0.51)	(2.92)	(6.23)
4. Exceptional Items	-	-	-	-
5. Profit before tax (3+4)	(0.73)	(0.51)	(2.92)	(6.23)
6. Tax Expense	-	-	-	(0.82)
7. Profit/(Loss) for the period (5-6)	(0.73)	(0.51)	(2.92)	(5.41)
8. Other Comprehensive Income (net of taxes)	-	-	-	-
9. Total Comprehensive Income for the period	(0.73)	(0.51)	(2.92)	(5.41)
10. Paid-up equity share capital (Rs 10/-per share)	5.01	5.01	5.01	5.01
11.Other Equity				275.93
12. Earning Per Share (EPS)				
a) Basic and Diluted EPS before Extraordinary items (In Rs.)	(1.46)	(1.02)	(5.84)	(10.81)
b) Basic and Diluted EPS after Extraordinary Items (Amount in Rs.)	(1.46)	(1.02)	(5.84)	(10.81)
PART - 2				
1. Public Share holding				
- No of shares	31,240	31,240	31,240	31,240
- Percentage of shareholding	62.39%	62.39%	62.39%	62.39%
2. Promoters and Promoter group Shareholding:				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
- Number of shares				
- Percentage of Shares(as a % of the total shareholding of Promoter and promoter group)	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the Company)	N/A	N/A	N/A	N/A
b) Non encumbered Number of shares				
- Number of shares	18,830	18,830	18,830	18,830
- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)	37.61%	37.61%	37.61%	37.61%
- Percentage of shares (as a % of the total share capital of the Company)	100%	100%	100%	100%

INVESTOR COMPLAINTS	Qtr. ended 30.06.2026
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its Meeting held on 15th July 2026.
2. There was no investor grievance pending at the beginning / end of the quarter. No investor grievance was received during the period
3. The Quarterly financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the financial year

Place: Gurgaon

Dated : 15.07.2026

M.G.A & ASSOCIATES Chartered Accountants

Blue Horizon Investments Limited

Independent Auditors' Review Report on the Statement of Unaudited Financial Results

To,

The Board of Directors of
Blue Horizon Investments Limited

1. We have reviewed the Unaudited Financial Results of M/s Blue Horizon Investments Limited (the "Company") for the quarter ended June 30, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate plan and perform the review assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

a. The Company has not complied with the regulatory requirements of the RBI in respect of the net owned fund and which has also resulted in multiple contraventions of the provisions of Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated November 28, 2025, and Guidelines thereon. Although the aforesaid non-compliance may, in the ordinary course, result in potential action against the Company by the RBI. However, we are unable to comment on any potential consequences or actions that may be taken by the RBI in this regard.

b. There was no Company Secretary in the Company, which is a non-compliance of section 203 of the Act read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively. Accordingly, to that extent the Company was not in compliance with the requirements of the Companies Act, 2013.

5. Qualified Conclusion

Based on our review conducted as above, **except for the effects/possible effects of our observation stated in para 4 above (including non-quantification for the reasons stated therein)**, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the applicable Indian Accounting Standard prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

RITESH KUMAR YADAV
Partner
Membership No.577049
For and on Behalf of
M G A & ASSOCIATES
Chartered Accountants
FRN: 134325W
MGA/DEL/LR/2026-27/1
UDIN:26577049OYRKHG3960
New Delhi, 15th July 2026

M G A & ASSOCIATES
CA
Chartered Accountants