

Welcome Note

By Mr. R K Sharma:

Dear Shareholders,

Good morning, and warm welcome to you all to the 51st Annual General Meeting of Blue Horizon Investments Limited being held through Video-Conference ('VC') in accordance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

I, Raghubir Kumar Sharma, Director of the Company further representing as a nominee member of Avantha Realty Limited, attending this meeting from Gurugram is honored and inspired by the spirit you have demonstrated by joining us virtually.

As a reminder, for the smooth conduct of the Meeting, all the shareholders shall be kept in mute mode, and audio and video will be opened when they will speak as per the pre-registration. I would particularly like to welcome all the shareholders of the Company and guests to spare the time to come and attend this meeting.

Further, I would like to welcome:

Mr. Nitin Malhotra, CEO & Whole-time Director of the Company

Mr. Anil Kumar Rustogi, Independent Director and Chairman of Audit Committee of the Company

Ms. Vandana Gupta, Independent Director and Chairman of Nomination & Remuneration Committee of the Company

Ms. Anupama Saini, as Chief Financial Officer of the Company

We also have with us:

Mr. Dinesh Kumar Singh representing M/s M G A & Associates, Statutory Auditors of the Company;

Ms. Sonia Bansal, representing M/s SBA & Associates, Company Secretaries, Secretarial Auditor of the Company;

Ms. Aayushi Jain, representing M/s Aayushi Jain & Company, Internal Auditor of the Company and;

Ms. Krati Upadhyay, representing K U & Company, Scrutinizer for this 51st Annual General meeting.

I confirm that based on the members already joined, the requisite quorum for the meeting is present.

I would like to inform the members that requisite Registers, Documents, the Auditor's Report and Secretarial Audit Report are available for inspection electronically during the meeting.

Since there is no physical presence of members, the facility of appointment of Proxy is not applicable.

Now, I would request directors of the Company for a roll call. All the Directors participating the meeting are requested to state their name and the location from where they are participating.

By Anil Rustogi: Present, Location from Gurugram

By Vandana Gupta: Present, Location from Delhi

By R K Sharma: Present, Location from Gurugram

By Nitin Malhotra: Present, Location from Gurugram

As there is no appointed regular Chairman of the Company, the name of Shri Nitin Malhotra, CEO & Whole-time Director of the Company is proposed to be elected as Chairman of the Meeting. For this purpose, the Board members are requested to give your confirmation.

By R K: I elect, Mr. Nitin Malhotra

By Anil Rustogi: I also elect, Mr. Nitin Malhotra

By Vandana Gupta: I also elect, Mr. Nitin Malhotra

On the basis of confirmation received from Directors of the Company, I would request Mr. Nitin Malhotra, CEO & Whole-time Director of the Company to please chair the meeting and address the members.

By Nitin Malhotra:

1. Thank you for electing me Chairman. I'm pleased to inform you the Calcutta Stock Exchange revoked the suspension of dealing in Company securities on June 20, 2025, after due compliance with the listing agreement.
2. All Company directors are present; no leave of absence has been granted.

3. As Mr. R. K. Sharma informed, the requisite Members are present electronically. The quorum is present, so the meeting is properly constituted.
4. The AGM Notice and Annual Report were sent to all shareholders. I assume you've received and read them, so I'll take them as read.
5. The Statutory Audit Report and Secretarial Audit Report contain certain qualifications. Management's detailed responses are in the Director's Report, circulated in the Annual Report for FY 2024-25. Accordingly, I am not repeating the same again.
6. I also confirm that representatives of Statutory Auditors, Secretarial Auditors, Internal Auditors and scrutinizer are participating in this AGM in virtual mode.
7. Members may please note that there will be no voting by show of hands. The declared results will be submitted to the Calcutta Stock Exchange and will also be uploaded on the Company's website.
8. There are six agenda items for approval of shareholders.
9. Three items of Ordinary Business which are required to be passed as an ordinary resolution are:
 - a. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.
 - b. To appoint a director in place of Mr. Raghubir Kumar Sharma (DIN: 02055341), who retires by rotation and, being eligible, offers himself for re-appointment.
 - c. Appointment of M G A & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of five years
10. Three agenda items of special businesses:

Following are to be passed as ordinary resolution:

- a. Appointment of M G A & Associates, Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of Parveen & Associates, Chartered Accountants

Following are to be passed as special resolution:

- a. To approve the appointment of Mr. Anil Kumar Rustogi (DIN: 00007953) as a Non-Executive Independent Director of the Company
 - b. To approve the appointment of Ms. Vandana Gupta (DIN: 00013488) as a Non-Executive Independent Director of the Company
11. The material facts concerning the above Special Businesses have already been explained in the explanatory statement of the notice of AGM. I hope the shareholders must have read the same and therefore, there seems no requirement of their repetition.
12. As mentioned in the Notice of AGM, Remote E-Voting was available for members as of July 23, 2025 (cut-off date), from Sunday, July 27, 2025, 9:00 A.M. to Tuesday, July 29, 2025, 5:00 P.M. Members who didn't use remote e-voting can cast their vote by e-voting during this meeting.
13. Ms Krati Upadhyay (Membership No. ACS 58280), proprietor of K U & COMPANY, Company Secretaries, has been appointed as Scrutinizer for the entire voting process. She will submit her report to the Chairman; results will be declared as per statutory timelines, then intimated to Stock Exchanges and posted on the Company's website.
14. No advance requests were received from speaker shareholders for views or questions, so we're proceeding without a Q&A session.
15. Since the AGM is virtual and resolutions were put to vote via remote e-voting, there will be no proposing or seconding of resolutions today. Members who joined but haven't voted remotely can vote now. Voting closes 15 minutes after this AGM concludes.
16. We are concluding the AGM now. The conclusion time for the meeting will include 15 minutes provided for e-voting to those members who have not casted their vote yet.
17. Honorable directors, management, shareholders, and invited guests, I'm delighted to present a vote of thanks at the 51st AGM of Blue Horizon Investments Limited. My sincere thanks to all valued shareholders for participating. Thank you very much. My thanks to all Directors and Managerial Persons who participated. My sincere thanks to distinguished guests, Secretarial, and Statutory Auditors. Thank you all!