

BLUE HORIZON INVESTMENTS LIMITED

CIN-L99999MH1974PLC127031

REGD. OFFICE: Ballarpur Paper Mills, P.O. Ballarpur-442 901 District Chandrapur, Maharashtra

CORP. OFFICE: Tower C, Vatika First India Place, M.G. Road, Gurugram-122001, Haryana

Email ID: sect.bluehorizon@avanthaholdings.com **Contact Number:** 0124-4099500

Date: July 30, 2025

To,
The Calcutta Stock Exchange
7, Lyons Range, Dalhousie
Kolkata: 700001
West Bengal
Email: listing@csi-india.com
Scrip Code: 12201

(By E-Mail)

Subject: Submission of Voting Results of 51st Annual General Meeting of Blue Horizon Investments Limited

Dear Sir/Ma'am,

With reference to the captioned subject, please find enclosed Scrutinizer's Report along with Voting Results of 51st Annual General Meeting of Blue Horizon Investments Limited as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record and oblige.

Thanking You,
Yours faithfully,

For Blue Horizon Investments Limited

Nitin Malhotra
Whole Time Director & CEO
DIN: 00054701

Encl.:

1. Scrutinizers Report
2. Voting Results



**Consolidated Report of Scrutinizer
Through remote e-voting and e-voting during AGM**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and of the Companies (Management and Administration) Rules, 2014, amended as on date, and circular issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) from time to time]

To,
The Chairman
Blue Horizon Investments Limited
Ballarpur Paper Mills, P.O. Ballarpur-442 901
District Chandrapur, Maharashtra

Dear Sir,

I, Krati Upadhyay, proprietor of K U & Company, Company Secretaries having office at, 266, Ganesh Nagar Extension, Near Kardhani Kalwar Road, Jhotwara, Jaipur-302012 (Rajasthan) have been appointed as a Scrutinizer for the purpose of scrutinizing the voting through e-voting process during the 51st Annual General Meeting (“AGM”) of the Equity Shareholders of **Blue Horizon Investments Limited** held on Wednesday, July 30th, 2025 through Video Conferencing/ Other Audio Video means facility (“VC/ OAVM”) and through remote e-voting during the period from Sunday, July 27th, 2025 (9.00 A.M. IST) and ends on Tuesday, July 29th, 2025 (5.00 PM IST) in a fair and transparent manner carried out as per the Notice calling 51st Annual General Meeting (AGM) dated May 30th, 2025.

In connection to above, I submit my report as under:

- The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (“CDSL”) as the Agency for conducting remote e-voting prior to AGM and conducting e-voting during the AGM by the members of the Company.
- The remote e-voting facility was made available from **Sunday, July 27th, 2025 (9.00 A.M. IST) and ends on Tuesday, July 29th, 2025 (5.00 PM IST)** for the person(s), whose names were recorded in the Register of Member or in the Register of Beneficial owners maintained by the depositories as on the **cut-off date i.e. Wednesday, July 23rd, 2025.**
- The Company had also provided e-voting facility for the members to vote during the AGM who attended the meeting through VC/OAVM and had not voted on resolutions through remote e-voting, to cast their vote during the AGM.
- After the conclusion of the e-voting at the 51st AGM, the votes cast by the members present through VC/OAVM at the 51st AGM through e-voting system and through remote e-voting facility, were downloaded from the e-voting website of the CDSL in presence of two witnesses viz. Mrs. Maya Upadhyay and Mr. Anant Upadhyay, who are not in the employment of the Company.



- Thereafter, the voting done through e-voting (including the remote e-voting), were reconciled with the records maintained by the RTA/Depositories/Company, as the case may be and the authorizations lodged with the Company. The result of the scrutiny of the above voting process (remote e-Voting and e-voting during AGM) in respect of the resolutions as set-out in the Notice calling 51st AGM are as under:

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e - voting	13826	100.00	0	0	-
E-voting at AGM	0	0	0	0	-
TOTAL	13826	100.00	0	0	-

Resolution No.2: Ordinary Resolution

To appoint a director in place of Mr. Raghubir Kumar Sharma (DIN: 02055341), who retires by rotation and, being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e- voting	13826	100.00	0	0	-
E-voting at AGM	0	0	0	0	-
TOTAL	13826	100.00	0	0	-

Resolution No.3: Ordinary Resolution

Appointment of M/s M G A & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of five years.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e- voting	13826	100.00	0	0	-
E-voting at AGM	0	0	0	0	-
TOTAL	13826	100.00	0	0	-

**Resolution No.4: Ordinary Resolution**

Appointment of M/s M G A & Associates, Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Parveen & Associates, Chartered Accountants

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e-voting	13826	100.00	0	0	-
E-voting at AGM	0	0	0	0	-
TOTAL	13826	100.00	0	0	-

Resolution No.5: Special Resolution

To approve the appointment of Mr. Anil Kumar Rustogi (DIN: 00007953) as a Non-Executive Independent Director of the Company.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e-voting	13826	100.00	0	0	-
E-voting at AGM	0	0	0	0	-
TOTAL	13826	100.00	0	0	-

Resolution No.6: Special Resolution

To approve the appointment of Ms. Vandana Gupta (DIN: 00013488) as a Non-Executive Independent Director of the Company.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid (No. of shares)
	No. of shares	Percentage of valid votes cast	No. of shares	Percentage of valid votes cast	
Remote e-voting	13826	100.00	0	0	-
E-voting at AGM	0	0	0	0	-
TOTAL	13826	100.00	0	0	-

I have handed over the related papers/ registers/ records of this process of voting through electronic means for safe custody to the Chairman. You may declare the result of the voting accordingly.



K U & COMPANY

Company Secretaries

Mob: +91 9672990800

Email: cs.kuandcompany@gmail.com

Address: 266, Ganesh Nagar Extension, Near Kardhani
Kalwar Road, Jhotwara, Jaipur-302012 (Raj.)

Thanking you,
Yours faithfully,

For **K U & Company**
Company Secretaries
URN: S2020RJ730600

KRATI
UPADHYAY

Digitally signed by
KRATI UPADHYAY
Date: 2025.07.30
13:16:22 +05'30'

Krati Upadhyay
Proprietor
M. No. A58280
C. P. No. 23056
UDIN: A058280G000892960

Date: July 30, 2025
Place: Jaipur

NITIN
MALHOTRA

Digitally signed by
NITIN MALHOTRA
Date: 2025.07.30
14:18:41 +05'30'

Countersigned by:
Nitin Malhotra (DIN: 00054701)
Whole-time director & CEO
Blue Horizon Investments Limited

General information about company

Scrip code	12201
NSE Symbol	NOT LISTED
MSEI Symbol	NOT LISTED
ISIN	INE033K01012
Name of the company	BLUE HORIZON INVESTMENTS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-07-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:30 AM

Scrutinizer Details	
Name of the Scrutinizer	Krati Upadhyay
Firms Name	K U & COMPANY
Qualification	CS
Membership Number	58280
Date of Board Meeting in which appointed	30-05-2025
Date of Issuance of Report to the company	30-07-2025

Voting results

Record date	23-07-2025
Total number of shareholders on record date	107
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13826	13826	100	13826	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13826	13826	100	13826	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		13826	13826	100	13826	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Raghbir Kumar Sharma (DIN: 02055341), who retires by rotation and, being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13826	13826	100	13826	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13826	13826	100	13826	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		13826	13826	100	13826	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s M G A & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13826	13826	100	13826	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13826	13826	100	13826	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		13826	13826	100	13826	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of M/s M G A & Associates, Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Parveen & Associates, Chartered Accountants					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13826	13826	100	13826	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13826	13826	100	13826	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		13826	13826	100	13826	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Anil Kumar Rustogi (DIN: 00007953) as a Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13826	13826	100	13826	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13826	13826	100	13826	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		13826	13826	100	13826	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Ms. Vandana Gupta (DIN: 00013488) as a Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13826	13826	100	13826	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13826	13826	100	13826	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		13826	13826	100	13826	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

