

Welcome Note

By Mr. R K Sharma:

Dear Shareholders,

Good morning, and warm welcome to you all to the 50th Annual General Meeting of Blue Horizon Investments Limited being held through Video-Conference ('VC') in accordance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

I, Raghubir Kumar Sharma, Director of the Company and Chairman of Nomination & Remuneration Committee and further representing as a nominee member of the Company, attending this meeting from Gurugram is honored and inspired by the spirit you have demonstrated by joining us virtually.

As a reminder, for the smooth conduct of the Meeting, all the shareholders shall be kept in mute mode, and audio and video will be opened when they will speak as per the pre-registration. I would particularly like to welcome all the shareholders of the Company and guests to spare the time to come and attend this meeting.

Further, I would like to welcome:

Mr. Nitin Malhotra, CEO & Whole-time Director of the Company

Mr. Biju T.V., Director of the Company and Chairman of Audit Committee of the Company

Ms. Anupama Saini, as Chief Financial Officer of the Company

We also have with us:

Mr. Parveen Kumar representing M/s Parveen & Associates, Statutory Auditors of the Company;

Ms. Sonia Bansal, representing M/s SBA & Associates, Company Secretaries, Secretarial Auditor of the Company;

Ms. Aayushi Jain, representing M/s Aayushi Jain & Company, Internal Auditor of the Company and;

Ms. Krati Upadhyay, representing K U & Company, Scrutinizer for this 50th Annual General meeting.

I confirm that based on the members already joined, the requisite quorum for the meeting is present.

I would like to inform the members that requisite Registers, Documents, the Auditor's Report and Secretarial Audit Report are available for inspection electronically during the meeting.

Since there is no physical presence of members, the facility of appointment of Proxy is not applicable.

Now, I would request directors of the Company for a roll call. All the Directors participating the meeting are requested to state their name and the location from where they are participating.

By Biju T.V.: Present, Location from Gurugram

By R K Sharma: Present, Location from Gurugram

By Nitin Malhotra: Present, Location from Gurugram

As there is no appointed regular Chairman of the Company, the name of Shri Nitin Malhotra, CEO & Whole-time Director of the Company is proposed to be elected as Chairman of the Meeting. For this purpose, the Board members are requested to give your confirmation.

By R K: I elect, Mr. Nitin Malhotra

By Biju T.V.: I also elect, Mr. Nitin Malhotra

On the basis of confirmation received from Directors of the Company, I would request Mr. Nitin Malhotra, CEO & Whole-time Director of the Company to please chair the meeting and address the members.

By Nitin Malhotra:

1. Thank you for electing me as Chairman of the meeting.
2. Firstly, this is to inform that all the directors of the Company are being present in the meeting and No leave of absence has been granted to anyone.
3. As already informed by Mr. R K Sharma, we have the requisite Members present through electronic mode to conduct the proceedings of the meeting. The requisite quorum is present; hence the meeting is properly constituted.
4. To proceed with the agenda of the meeting, the Notice of AGM was sent to all the shareholders along with the Annual Report. I understand that you all must have received it and read it by now. Accordingly, I am taking the same as read

5. I would also like to inform that there are qualifications in the Statutory Audit Report as issued by Statutory Auditors in their report and other qualifications as mentioned in the Secretarial Audit Report issued by secretarial Auditors of the Company, wherein the Management response is duly provided in Director's report in detail which was already circulated to all the shareholders well in advance in the Annual Report for F.Y. 2023-24. Accordingly, I am not repeating the same again.
6. I also confirm that representatives of Statutory Auditors, Secretarial Auditors, Internal Auditors and scrutinizer are participating in this AGM in virtual mode.
7. Members may please note that there will be no voting by show of hands. Further, the said declared results will be submitted to the Calcutta Stock Exchange and will also be uploaded on our Company's website.
8. There are Six agenda items for approval of shareholders.
9. Three items of Ordinary Business which are required to be passed as an ordinary resolution are:
 - a. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon.
 - b. To appoint a director in place of Mr. Nitin Malhotra (DIN: 00054701), who retires by rotation and, being eligible, offers himself for re-appointment.
 - c. Appointment of M/s Parveen & Associates, Chartered Accountants as Statutory Auditor of the Company for a period of five years
10. Three agenda items of special businesses:

Following are to be passed as ordinary resolution:

- a. Appointment of M/s Parveen & Associates, Chartered Accountants as Statutory Auditor of the Company to fill the casual vacancy caused by the resignation of M/s. Saluja & Associates, Chartered Accountants
- b. To appoint Mr. Biju Thodakkarayil Varkey (DIN: 10275787) as Director of the Company

Following are to be passed as special resolution:

- a. Re-appointment of Mr. Nitin Malhotra (DIN: 00054701) as CEO & Whole Time Director designated as Executive Director
11. The material facts concerning the above Special Businesses have already been explained in the explanatory statement of the notice of AGM. I hope the

shareholders must have read the same and therefore, there seems no requirement of their repetition.

12. As mentioned in the Notice of AGM, option for casting vote through Remote E-Voting facility was given to all the persons who were members of the Company as on 23rd September, 2024 (Cut-off date). The remote e-voting facility was opened from Friday, 27th September, 2024, 9:00 A.M. and ended on Sunday, 29th September, 2024 at 5:00 P.M. Those members, who did not cast their vote through Remote E-voting facility, can cast their vote by e-voting during this meeting.
13. Ms Krati Upadhyay (Membership No. ACS 58280), proprietor of K U & COMPANY, Company Secretaries, has been appointed as Scrutinizer for the entire voting process (i.e. remote e-voting and e-voting during the AGM). She will submit her report to the Chairman and the results of voting will be declared as per the statutory time limits. Intimation to that effect shall be given to the Stock Exchanges and will also be posted on the website of the Company.
14. Since, the Company has not received any request in advance from the speaker shareholder for expressing their views or asking of any questions/queries, therefore we are accordingly proceeding further without any Q/A session.
15. Since the AGM is held through VC, resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting. Therefore, there will be no proposing or seconding of resolutions at this meeting. All the members who have joined the meeting and have not cast their vote through remote e-voting, can cast their vote now. The voting will be closed after 15 minutes from the conclusion of this AGM.
16. For the time being we are concluding the AGM but the conclusion time for the meeting will include 15 minutes provided for e-voting to those members who have not casted their vote yet.
17. Honorable distinguished persons from the Board of Directors and the management, Honorable shareholders of the Company and distinguished invited guests, I am delighted to present a vote of thanks on this occasion of the 50th AGM of your Company Blue Horizon Investments Limited. I would first of all thank the valued shareholders of the Company who took out precious time to participate in the AGM today. Thank you very much. My thanks to all the Directors and Managerial Persons who kindly participated in the AGM. My sincere thanks to the distinguished and respected invited guests, Secretarial and Statutory auditors of the Company. Thank you all!!!