

Blue Horizon Investments Limited

# FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

2024-25 & onward

## SUMMARY OF POLICY

<b>Policy Name</b>	Familiarization Programme for Independent Directors
<b>Regulations</b>	Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
<b>Latest Review Date</b>	May 2024 and onwards
<b>Review Cycle</b>	Annually or in the event of any regulatory/ statutory changes
<b>Approver</b>	Board of Directors of Blue Horizon Investments Limited
<b>Version</b>	1.0

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## **1. PREAMBLE**

- In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), as amended from time to time, the Company is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.
- Also, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

## **2. FAMILIARIZATION FRAMEWORK FOR INDEPENDENT DIRECTORS**

- The Company has over the years, been familiarizing the Independent Directors on its Board, with detailed presentations on the Company and business plans including the model of its respective businesses at its Board meetings.
- Such programme /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality and risk management and such other areas as may arise from time to time.
- The programme/presentations also familiarize the Independent Directors with their roles, rights and responsibilities.
- Whenever Independent Directors desire to meet with any of the Business Heads or Members of Senior Management Team, the same is also facilitated.
- In addition to the above, meetings are also scheduled at business / manufacturing sites, which provide Independent Directors with a first-hand exposure of the business / manufacturing team and the operations there at.
- The Company also provides regular updates on relevant changes in Company Law and the Listing Agreement to ensure that its Independent Directors are kept abreast on these regulations.

## **3. FAMILIARIZATION FRAMEWORK FOR NEW INDEPENDENT DIRECTORS**

- The Company conducts an introductory familiarization programme when a new Independent Director joins the Board of the Company.
- New Independent Directors are provided with copy of latest Annual Report, the Company’s Code of Conduct, the Company’s Code of Conduct for Prevention of Insider Trading to let them have an insight of the Company’s present status and their regulatory requirements.
- The induction comprises a detailed overview of the business verticals of the Company and meetings with business heads / senior leadership team, and with the Managing Director of the Company.

## **4. DISCLOSURE OF THE PROGRAMME**

The Policy shall be uploaded on the website of the Company for public information.

## **5. REVIEW OF THE PROGRAM**

The Board will review this program and make revisions as may be required.

**6. EFFECTIVE DATE**

This programme shall be effective from the date of listing of the securities of the Company on the stock exchange(s).

**7. AMENDMENT**

Any change in the Policy shall be approved by the Board of Directors of the Company. Any amendment in the statutory/regulatory guidelines shall prevail and necessary amendment shall be carried out at a subsequent date in the Policy. The Board of Directors of the Company shall have the right to withdraw and / or amend any part of this Policy or the entire Policy, at any time, as it deems fit, or from time to time, subject to applicable laws in force. Further, the statutory/regulatory guidelines as prescribed shall prevail in the event of any amendments or requirements not incorporated in the Policy.

**8. POLICY SEVERABLE**

This Policy read with the provisions of Companies Act, 2013 constitutes the entire document in relation to its subject matter. In the event that any term, condition or provision of this Policy being held to be a violation of any applicable law, statute or regulation, the same shall be severable from the rest of this Policy and shall be of no force and effect, and this Policy shall remain in full force and effect as if such term, condition or provision had not originally been contained in this Policy.