

# BLUE HORIZON INVESTMENTS LIMITED

CIN – L99999MH1974PLC127031

REGD. OFFICE: BALLARPUR PAPER MILLS, P.O. BALLARPUR-442 901

DISTRICT CHANDRAPUR, MAHARASHTRA

CORP. OFFICE: TOWER C, VATIKA FIRST INDIA PLACE, M.G. ROAD,  
GURUGRAM-122001, HARYANA

EMAIL ID: SECT.BLUEHORIZON@AVANTHAHOLDINGS.COM

08<sup>th</sup> November, 2023

To  
The Secretary  
The Calcutta Stock Exchange Association Limited  
7, Lyons Range  
Kolkata – 700001

Re: **Outcome of the Board Meeting held on 8<sup>th</sup> November, 2023 and disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 08<sup>th</sup> November, 2023 at 1:00 p.m. inter alia, has, approved/noted the following:

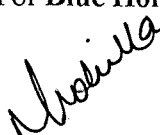
## **Unaudited Financial Results**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Board has approved the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> September, 2023.

The said results have also been reviewed by the Statutory Auditors of the Company and a copy of the Unaudited Financial Results of the Company together with Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2023 is enclosed for your information and records. We are also arranging to publish said Results in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations.

Thanking You,

Yours faithfully,  
For Blue Horizon Investments Limited

  
Neha Rohilla  
Company Secretary  
Membership no. ACS 46932

**BLUE HORIZON INVESTMENTS LTD**

Regd. Office : Ballarpur Paper Mills, P.O. Ballarpur – 442901, Dist. Chandrapur , Maharashtra

**Statement of Unaudited Financial Results for the Quarter ended 30th Sep, 2023**

*Rs. In Lakhs*

SI No	Particulars	Quarter ended 30.09.2023 (Unaudited)	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.09.2022 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
	<b>PART-1</b>					
1	Total Income from Operations	1.91	1.91	1.91	1.91	7.65
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	0.77	0.50	0.76	0.30	3.38
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items#)	0.77	0.50	0.76	0.30	3.38
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	0.77	0.50	0.76	0.30	3.38
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.77	0.50	0.76	0.30	(14.52)
6	Equity Share Capital	5.01	5.01	5.01	5.01	5.01
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year					281.63
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -					-
	1. Basic:	1.00	2.55	1.52	0.60	(28.98)
	1. Diluted:	1.00	2.55	1.52	0.60	(28.98)

Note:

- a) The above Financial Results for the quarter ended September 30, 2023 have been prepared as per Ind AS rules and reviewed and recommended by the Audit committee and have been approved and taken on record by the Board of Directors at its meeting held on November 08, 2023 and the Statutory Auditors of the Company have provided Audit Report for the detailed Audited Financial Results.
- b) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the websites of the stock Exchange(s) and the listed entity. ([www.bhil.co.in](http://www.bhil.co.in)).

Place: Gurgaon

Dated : 8.11.2023

# Saluja & Associates

Chartered Accountants



Head Office : 69-Desh Bandhu Gupa Road, Jolly Building, Pahar Ganj, New Delhi-110055

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URL : Web:www.salujaandassociates.com email : saluja@salujaandassociates.com

Limited Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review Report to Blue Horizon Investments Ltd.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Blue Horizon Investments limited (the "Company") for the quarter ended 30th September 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than as audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards i.e. Ind AS as per Section 133 of the Companies, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saluja & Associates

Chartered Accountants

FRN: 000148N

Kamal Kumar Salhotra

Partner

M.No. 081472

Place: New Delhi

Date: 08/11/2023

UDIN: 23081472BGSZIW5383

