

BLUE HORIZON INVESTMENTS LIMITED

CIN – L99999MH1974PLC127031
REGD. OFFICE: BALLARPUR PAPER MILLS, P.O. BALLARPUR-442 901
DISTRICT CHANDRAPUR, MAHARASHTRA
CORP. OFFICE: TOWER C, FIRST INDIA PLACE, VATIKA FIRST INDIA PLACE,
MG.ROAD, GURUGRAM-122001

To,
The Secretary
The Calcutta Stock Exchange Association Limited
7, Lyons Range,
Kolkata – 700001

17th August, 2023

Sub: Outcome of Board Meeting held on 17th August, 2023 and disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 17th August, 2023 at 1:00 p.m. inter alia, has, approved/noted the following:

Unaudited Financial Results

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Board has approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023.

The said results have also been reviewed by the Statutory Auditors of the Company and a copy of the Unaudited Financial Result of the Company together with Limited Review Report for the quarter ended on 30th June, 2023 is enclosed for your information and records. We are also arranging to publish said Results in the newspapers in the format prescribed under Regulation 47 of the Listing Regulations.

Thanking you,

Yours Faithfully,
For **BLUE HORIZON INVESTMENTS LIMITED**


NITIN MALHOTRA
CEO & DIRECTOR
DIN: 00054701

Encl: a/a

BLUE HORIZON INVESTMENTS LTD

Regd. Office : Ballarpur Paper Mills, P.O. Ballarpur – 442901, Dist. Chandrapur , Maharashtra
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

Rs. in Lakhs

| Particulars | Quarter ended | | |
|---|---------------|------------|--------------|
| | Unaudited | | Audited |
| | 30.06.2023 | 30.06.2022 | 31.3.2023 |
| PART-1 | | | Rs. in Lakhs |
| 1. (a) Income from Operations | | | |
| (b) Other Operating Income (Interest Earned) | 1.91 | 1.91 | 7.65 |
| (c) Other Income | - | | 0.03 |
| Total Income | 1.91 | 1.91 | 7.68 |
| 2. Expenditure | | | |
| Other expenditure | 1.41 | 1.61 | 4.30 |
| Total Expenses | 1.41 | 1.61 | 4.30 |
| 3. Profit before Exceptional Items and Tax (1-2) | 0.50 | 0.30 | 3.38 |
| 4. Exceptional Items | - | - | - |
| 5. Profit before tax (3+4) | 0.50 | 0.30 | 3.38 |
| 6. Tax Expense | - | - | 17.90 |
| 7. Profit/(Loss) for the period (5-6) | 0.50 | 0.30 | (14.52) |
| 8. Other Comprehensive Income (net of taxes) | - | - | (0.00) |
| 9. Total Comprehensive Income for the period | 0.50 | 0.30 | (14.52) |
| 10. Paid-up equity share capital (Rs 10/-per share) | 5.01 | 5.01 | 5.01 |
| 11. Other Equity | | | 281.63 |
| 12. Earning Per Share (EPS) | | | |
| a) Basic and Diluted EPS before Extraordinary items | 1.00 | 0.60 | (28.98) |
| b) Basic and Diluted EPS after Extraordinary items | 1.00 | 0.60 | (28.98) |

PART - 2

| | | | |
|--|--------|--------|--------|
| 1. Public Share holding | | | |
| - No of shares | 31,240 | 31,240 | 31,240 |
| - Percentage of shareholding | 62.39% | 62.39% | 62.39% |
| 2. Promoters and Promoter group Shareholding: | | | |
| a) Pledged/Encumbered | Nil | Nil | Nil |
| - Number of shares | | | |
| - Percentage of Shares(as a % of the total shareholding of Promoter and promoter group) | N/A | N/A | N/A |
| - Percentage of shares (as a % of the total share capital of the Company) | N/A | N/A | N/A |
| b) Non encumbered Number of shares | | | |
| - Number of shares | 18,830 | 18,830 | 18,830 |
| - Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group) | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the Company) | 37.61% | 37.61% | 37.61% |

INVESTOR COMPLAINTS

| | Qtr. ended 30.06.2023 |
|--|-----------------------|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its Meeting held on 17th August 2023.
- Considering the carry forward losses under Income Tax Act, only MAT will be applicable on book profit.
- There was no investor grievance pending at the beginning / end of the quarter. No investor grievance was received during the period.

Place: Gurgaon
Dated : 17.08.2023

Nitin Malhotra
Nitin Malhotra
Director & CEO

Saluja & Associates

Chartered Accountants



Head Office : 69-Desh Bandhu Gupa Road, Jolly Building, Pahar Ganj, New Delhi-110055

Cell : V K Verma - 9810006478, Kamal Salhotra - 9810031707, Abhishek Verma - 9818522747, Gaurav Salhotra - 9911690106

URL : Web:www.salujaandassociates.com email : saluja@salujaandassociates.com

Limited Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review Report to Blue Horizon Investments Ltd.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Blue Horizon Investments limited (the "Company") for the quarter ended 30th June 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than as audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards i.e. Ind AS as per Section 133 of the Companies, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saluja & Associates

Chartered Accountants

FRN: 000148N

Kamal Kumar Salhotra

Partner

M.No. 081472

Place: New Delhi

Date: 17/08/2023

UDIN: 23081472BGSZGF7664

